GOVERNMENT OF ANDHRA PRADESH

A B S T R A C T

Rural Infrastructure Development Fund (RIDF) – Schemes for completion of ongoing Projects and other schemes – Sanction of loans by NABARD under RIDF – Payment of Interest for the quarter ending 31st March, 2017 – To be remitted by 03.04.2017 – Orders – Issued.

FINANCE (NABARD.SP) DEPARTMENT

G.O.Rt.No.592 Dated: 27.03.2017

Read the following:-

1. G.O.Rt.No.1599, Finance (NABARD.SP) Dept., dated 20.06.2016.
2. G.O.Rt.No.1966, Finance (NABARD.SP) Dept., dated 19.09.2016.
3. G.O.Rt.No.2336, Finance (NABARD.SP) Dept., dated 20.12.2016.
4. From the Assistant General Manager, NABARD, Hyderabad letter No.NB.APRO.Hyd/4114/LOS-27A/2016-17, dated 17.03.2017.
5. Current No.Budget-III-26023/2/2016, Finance (BG.III) Dept., dated 24.03.2017.

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O R D E R :

In the reference 1st to 3rd read above, orders have been issued for release an amount of Rs.158,60,42,673/- under the head of account 2049-Interest Payments – 01 Interest on Internal Debt – M.H. 200 Interest on other Internal Debts – SH (13) Interest on loans from the NABARD for RIDF Schemes – 450 Interest towards payment of interest payable to NABARD for the quarter ending 30th June, 2016, 1st July, 2016 to 30th September, 2016 and 1st October, 2016 to 31st December, 2016respectively. The balance of Rs.51,39,57,327/- is available in the B.E. 2016-17.

2. The provision of Rs.210.00 Crores available in B.E. 2016-17 towards repayment of interest loan instalment under Rural Infrastructure Development Fund (RIDF) under the Head of Account 2049-Interest Payments – 01 Interest on Internal Debt – M.H. 200 Interest on other Internal Debts – SH (13) Interest on loans from the NABARD for RIDF Schemes – 450 Interest.

3. In the reference 4thread above, the Assistant General, NABARD has informed that an amount of Rs.53,46,04,347/- (Rupees Fifty Three Crores Forty Six Lakhs FourThousand Three Hundred and Forty Seven only) is due from the Government Andhra Pradesh towards the payment of interest for the period from 1stJanuary, 2017 to 31stt March, 2017 to NABARD in respect of loans outstanding under Rural Infrastructure Development Fund (RIDF) and the above amount remitted on or before 03.04.2017 by 12.00 Noon.

P.T.O.

4. In the references 5th read above, Finance (BG.III) Department have been released an amount of Rs.2,06,48,000/- as an additional funds towards payment of Interest Loan amount to NABARD.

5. Government after careful examination of the matter hereby sanction an amount of Rs.53,46,04,347/- (Rupees Fifty Three Crores Forty Six Lakhs Four Thousand Three Hundred and Forty Seven only) towards payment of interest payable to NABARD for the quarter ending 31stMarch, 2017to be remitted on 03.04.2017 in respect of loan outstanding under RIDF.

6. The expenditure sanctioned above shall be debited to the head of Account 2049-Interest Payments – 01 Interest on Internal Debt – M.H. 200 Interest on other Internal Debts – SH (13) Interest on loans from the NABARD for RIDF Schemes – 450 Interest and shall be met from the provisions available in B.E. 2016-17.

7. The Assistant Secretary to Government, Finance (Claims) Department shall prefer the bill well in advance and Pay and Accounts Officer, Hyderabad shall take prompt action to credit an amount of Rs.53,46,04,347/- (Rupees Fifty Three Crores Forty Six Lakhs Four Thousand Three Hundred and Forty Seven only) to the NABARD Head Office Current Account No.50171201003 with Reserve Bank of India, Mumbai IFS Code: RBISORBIPIO(RBIS 'ZERO' RBIPI 'ZERO') in Customer Code "R41" through R.T.G.S. on or before 12.00 P.M.on 03.04.2017.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.SUNITHA,
SECRETARY TO GOVERNMENT (B&IF)

To
The Chief General Manager, NABARD.,
Regional Office, RTC X Road, Hyderabad.
The Pay & Accounts Officer, A.P. Hyderabad.
The Accountant General, A.P. Hyderabad.
Copy to Finance (Claims) Department.
Copy to Finance (CM) Department.
Copy to S.F./S.Cs.

//FORWARDED:: BY ORDER//

SECTION OFFICER